

NATIONAL INSTITUTE OF EDUCATIONAL PLANNING AND ADMINISTRATION
NEW DELHI

Revised Minutes of the Twenty Ninth Meeting of the Finance Committee of National Institute of Educational Planning and Administration (NIEPA) held on Thursday, 2nd July, 2020 at 11:30 A.M.

The meeting of the 29th Finance Committee was convened at 11:30 am in the Board Room no. 101 of the Institute through online mode. All the external members were requested to join through video conference mode. The following members attended the meeting:

- 1. Prof. N V Varghese** **Chairman**
Vice Chancellor
National Institute of Educational
Planning and Administration
17-B, Sri Aurobindo Marg
New Delhi-110 016
- 2. Sh. Fazal Mahmood** **Representative of Ministry**
Deputy Secretary (IFD, MHRD)
Representative of JS & FA, MHRD
New Delhi 110 060
Email: fazal.mahmood.1961@gmail.com
09818251449 (M)
- 3. Sh. Mahavir Agarwal** **Member**
Chartered Accountant
Senior President, Yes Bank
Mumbai (Maharashtra)
Email: mahavirag@gmail.com
09930062026 (M)
- 4. Sh. Yogesh Gautam** **Member**
Chartered Accountant
Jaipur (Rajasthan)
Email: cayogeshgautam@gmail.com
09829055175 (M)
- 5. Prof. Kumar Suresh** **Special Invitee**
Registrar
National Institute of Educational
Planning and Administration
17-B, Sri Aurobindo Marg
New Delhi-110 016
- 6. Smt. Puja Singh** **Member Secretary**
Finance Officer (I/c)
NIEPA, New Delhi

Sh. I P Singh, could not attend the meeting due to some technical issues in online mode at their end. Prior comments from Representative of MHRD and Sh. I P Singh have been received. The meeting was held on online mode through Google meet app.



Professor N.V. Varghese, Chairman of the Finance Committee extended warm welcome to all the members and briefed about the NIEPA activities and development since last Finance Committee. The VC also informed the committee about the perspective plan for the period 2020-30 of NIEPA which was prepared through consultative process taking into consideration of inputs, observation and comments received from faculty, staff and students.

The Chairperson requested to Finance Officer, Member Secretary to take the items agenda wise.

ITEM No. 29.1: Confirmation of the Minutes of the 28th Meeting of Finance Committee of NIEPA held on 12th March, 2020.

The Minutes of the 28th Meeting of Finance Committee of National Institute of Educational Planning and Administration held on 12th March 2020 were confirmed.

ITEM No. 29.2: Action Taken Notes on various decisions of the 28th Meeting of Finance Committee of NIEPA held on 12th March, 2020.

The Committee noted the Action Taken Notes

ITEM 29.2.1: Payment of revised pension, enhanced gratuity and other retirement benefits as per 7th CPC to the employees of NIEPA retired on or after 01.01.2016.

The committee noted the information.

ITEM 29.2.2: To consider the constitution of Standing Committee for the early settlement of outstanding paras.

The committee was informed that a Standing Committee has been constituted and notified. The committee was supposed to meet in the month of April/May. But due to the widespread of Covid-19 pandemic the meeting of the Standing Committee could not be held. The Committee was informed that as once the situation of pandemic normalizes, the Standing Committee will meet to look into the pending audit paras. The Finance Committee noted the information.

One of the members requested to frame a time bound schedule to work out for the settlement of Outstanding Audit Paras and the detailed discussion on the matter may be taken up in the next Finance Committee. The Chairman agreed that the Institute will take up the issue on priority basis and update in the upcoming Finance Committee Meeting.



ITEM 29.2.3: Payment of enhanced rate of fellowship to the M.Phil. and Ph.D. scholars of the Institute.

The committee was informed that the enhanced rate of fellowship, as approved by the 28th Finance Committee, will be paid after subsequent approval of the Board of Management of the Institute.

The Finance Committee was informed that the proposed enhanced rate of fellowship is strictly as per the norms and guidelines issued by the Government /UGC for Central Universities.

ITEM 29.2.4: To consider and approve the revised Delegation of Powers of NIEPA.

As per recommendation of the 28th Finance Committee, the competent authority of the Institute constituted a committee to review the revised Delegation of Powers of NIEPA in the light of DFPRs & GFRs, 2017.

ITEM No 29.3: To considers the Reporting Items

ITEM 29.3 NIEPA's outlay of Rs. 39.70 crores under BE for the Financial year 2020-21.

The committee was informed that NIEPA has been allocated a total grant-in-aid of Rs. 39.70 crores. The major grant allocated under NER is Rs. 37.70 crores and under NER is Rs. 2.00 crores. The committee was also informed about the allocation of amount under various heads in both NER and Non-NER.

Sh. Fazal Mahmood, representative of the MHRD, informed that the General Head payment should be prioritized for the payment of Arrears of Pension along with the Pension. Similarly, the Salary Head, the payment of Salary and Arrears of Salary should be priority items for disbursement. It was also suggested that the possibility of raising the Internal Receipt Generation (IRG) and creation of Institute's Corpus Funds should be explored and details may be worked out. The committee noted the information.

ITEM No. 29.4: To consider and approve the Annual Accounts for the financial year 2019-20 ending 31.03.2020.

The Committee considered the Annual Accounts of NIEPA for the year 2019-20. The committee was informed that there is no major variation in any of the expenditure as compared to the expenditure in the previous years. The grants released have been utilized effectively, and there is no major balance. The standard format of Annual Accounts for the Autonomous Bodies suggested by



MHRD has been taken into consideration while preparing the Annual Accounts. The accounts were discussed in details by the members.

The Committee resolved to approve the Annual Accounts for the year 2019-20.

The Chairman of the committee informed the members that the various positions are vacant. The Institute has initiated the process of recruitment for the positions of Registrar, Finance Officer, Professors and Associate Professors, within the sanction posts, have been advertised. An additional budget under Salary Head would be raised in the current financial year. The Committee recommended the same.

The meeting ended with a vote of thanks to the Chair.

N.V.V / m
15/07/2020
(Prof. N V Varghese)
Vice- Chancellor
& Chairman

Puja
15/7/2020
(Puja Singh)
Finance Officer (I/c)
& Member Secretary
