

**NATIONAL INSTITUTE OF EDUCATIONAL PLANNING AND ADMINISTRATION**  
**NEW DELHI**

**Minutes of the Thirty First Meeting of the Finance Committee of National Institute of Educational Planning and Administration (NIEPA) held on Monday, 8<sup>th</sup> November, 2021 at 03:00P.M.**

The meeting of the 31<sup>st</sup> Finance Committee was convened at 03:00 pm in the Room no. 113 of the Institute through online mode. All the external members were requested to join through video conference mode. The following members attended the meeting:

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|--|-------------------------|
| <b>1. Prof. N V Varghese</b><br>Vice Chancellor<br>National Institute of Educational<br>Planning and Administration<br>17-B, Sri Aurobindo Marg<br>New Delhi-110 016   | <b>Chairperson</b>      |
| <b>2. Prof. Sudhanshu Bhushan</b><br><b>Dean (Academics &amp; Research)</b><br>National Institute of Educational<br>Planning and Administration<br>17-B, Sri Aurobindo Marg<br>New Delhi-110 016   | <b>Member</b>           |
| <b>3. Prof. Badri Narayan Tiwari</b><br>Director<br>G. B. Pant Social Science Institute<br>Jhusi, Prayagraj, Uttar Pradesh<br>Email: <a href="mailto:badrinarayan.gbpssi@gmail.com">badrinarayan.gbpssi@gmail.com</a><br>09450613293 (M) | <b>Member</b>           |
| <b>4. Prof. P.S. Rana</b><br>Professor & Head, Economics<br>H.N. B. Garhwal University<br>Garhwal, Srinagar, Uttarakhand<br>Email: <a href="mailto:prof.ranaps@gmail.com">prof.ranaps@gmail.com</a><br>09412079867(M)                    | <b>Member</b>           |
| <b>5. Dr. Vetukuri P.S. Raju</b><br>Finance Officer(I/c)<br>NIEPA, New Delhi   | <b>Member Secretary</b> |

The representative of Ministry of Education could not attend the meeting. However, comments on each agenda item was sent by Ms. Kiran Arora of the MoE. Dr. Sandeep Chatterjee, Registrar, NIEPA as Special Invitee also could not attend the meeting.

*N. V. Varghese*

*[Signature]*

Dr. V. P. S. Raju. Finance Officer (I/c) welcomed all the members of the Committee. Professor N.V. Varghese, Chairman of the Finance Committee extended warm welcome to all the members. He also extended warm welcome to the members Prof. Badrinarayan Tiwari and Prof. P. S. Rana. He also introduced Dr. Vetukuri P.S. Raju as the Acting Finance Officer to the Committee. He further briefed about the achievements of NIEPA since the last Finance Committee meeting. The comments received on agenda vide MoE letter F. No. 10-8/2014-IFD. Pt dated 08.11.2021 from US-IFD, MoE was also taken on record.

The meeting was held in online mode, through Google meet app.

The Chairperson requested to Finance Officer, Member Secretary to take the items agenda wise.

**ITEM 31.1 To consider and confirm the Minutes of the 30<sup>th</sup> Meeting of the Finance Committee held on 17<sup>th</sup> March, 2021.**

The Minutes of the 30<sup>th</sup> Meeting of Finance Committee of National Institute of Educational Planning and Administration held on 17<sup>th</sup> March, 2021 were confirmed taking into account with the comments received from the Ministry.

**ITEM 31.2 Action taken notes on various decisions of the 30<sup>th</sup> Finance Committee of NIEPA held on 17<sup>th</sup> March, 2021**

The Committee noted the Action Taken Notes with satisfaction.

**ITEM 31.2.1: To consider the settlement of outstanding audit paras.**

The Committee was informed that the SAC for settlement of audit paras could not be constituted due to widespread of COVID. The same would be constituted soon.

The committee approved the same.

**ITEM 31.2.2: To consider the Creation of an Internal Audit Cell.**

The recruitment of personnel for Internal Audit Cell is under process and would be notified after recruitment of the personnel.

The committee noted the status with satisfaction.

**ITEM 31.2.3: To consider the Creation of Investment Committee.**

The Investment Committee has been created

The Committee noted the status as per Action Taken Notes.

N.V.V. / 25



**ITEM 31.2.4: To consider the creation of Corpus Fund for the purpose of development of the Institute.**

For creation of Corpus Fund, a proposal for seed money was sent to MoE.

**ITEM 31.2.5: To report the status of Internal Resource Generation (IRG) as per the current status and trend of previous three years**

The Committee noted the status as per Action Taken Notes

**ITEM 31.2.6: To report the steps taken in initiating payment of pensioners through State Bank of India**

The Committee noted the status as per Action Taken Notes

**ITEM No 31.3: To consider the Reporting Items**

**ITEM 31.3 To consider and approve the Budget Estimates of ₹ 4500.00 lakhs including NER of the NIEPA for the financial year 2021-22.**

The Committee noted and approved the same taking into consideration the comments received from MoE.

**ITEM 31.4: Maintenance works awarded to CPWD**

The Committee noted and approved the same.

**ITEM 31.5: Construction of NIEPA's New Multi-Storied Academic Building**

NIEPA vide its letter no. 38-2/2012-13/GA dated 06.10.2021 has requested for release of funds for construction of New Academic Building. In response to the Ministry's letter stating that NIEPA is not in a position to bear 10% of the total cost or mobilize the resources due to its limited budget. Ministry in its comment informed that the Construction of the Project should start only after the approval of the MoE.

The Finance Committee noted the same for compliance.

*N.V.V. / WS*

*[Signature]*

**ITEM No 31.6: Fresh Items**

**ITEM 31.6 To consider and approve the Annual Accounts for the financial year ending 31<sup>st</sup> March, 2021**

The Committee was informed about the Annual Accounts for the year ending 31<sup>st</sup> March, 2021 had been prepared. The comments received from Ministry :

“The Preparation and presentation of Annual Accounts for the year 2020-21 are strictly as per the Revised Formats of Accounts for CEIs and instructions/ guidelines which were issued vide MoE’s letter No. 2-4/2012-IFD dated 17.04.2015, these accounts may be recommended for approval. Further, NIEPA should ensure that the interest earned on the Govt. grants is deposited back to Govt. account.”

It was informed to the Committee that the Accounts have been prepared as per the formats.

The Finance Committee approved the proposals.

**ITEM 31.7 Vacant staff quarters at Bindapur, Dwarka – New Delhi**

As per Comments of Ministry a detailed proposal will be forwarded to MoE for consideration.

Finance Committee noted the same for compliance.

**ITEM 31.8 Vacation of Office Space by Canara Bank w.e.f. 12/11/2021**

The Finance Committee noted the information.

**ITEM 31.9 Purchase of IT related Infrastructure, E-Office Module & Other Infrastructure**

The comments of the MoE on the agenda is:

“Proposal may be considered as per GFRs, 2017 and GoI instructions/ guidelines subject to availability of funds.”

The Committee noted for compliance and approved the same.





**ITEM 31.10 Replacement of Old Computers**

The comments of the MoE on the agenda is:

“Proposal may be considered as per GFRs, 2017 and GoI instructions/ guidelines subject to availability of funds.”

The Committee noted for compliance and approved the same.

**ITEM 31.11 Purchase of E-Office Modules**

The comments of the MoE on the agenda is:

“Proposal may be considered as per GFRs, 2017 and GoI instructions/ guidelines subject to availability of funds.”

The Committee noted for compliance and approved the same.

**ITEM 31.12 Purchase of Smart Class Room**

The comments of the MoE on the agenda is:

“Proposal may be considered as per GFRs, 2017 and GoI instructions/ guidelines subject to availability of funds.”

The Committee noted for compliance and approved the same.

**ITEM 31.13 Purchase of two latest wireless Public Address System for two lecture halls in NIEPA**


The comments of the MoE on the agenda is:


“Proposal may be considered as per GFRs, 2017 and GoI instructions/ guidelines subject to availability of funds.”

The Committee noted for compliance and approved the same.

As per the letter F. No. 1-17/2021-P.N. -I dated 03.11.2021 received from Sh. Sandeep Jain, Under Secretary to GoI, Deptt. of Higher Education, Ministry of Education, New Delhi, ministry has allowed/ confirmed the payment of the Interest to GPF/CPF subscribers @ 7.1% for the financial year 2020-21 (copy annexed). It has also been mentioned in the letter that NIEPA should follow the Govt's guidelines for Investment and pay the interest accordingly.

**The meeting ended with a vote of thanks to the Chair.**

  
**(Prof. N V Varghese)**  
Vice- Chancellor  
& Chairperson

  
**(Dr. Vetukuri P.S. Raju)**  
Finance Officer (I/c)  
& Member Secretary

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No.1-17/2021-PN.I  
Government of India  
Ministry of Education  
Department of Higher Education  
(PN-I Section)

Room No. 535, C-Wing, Shastri Bhawan  
New Delhi, dated the 3rd November, 2021

To

The Registrar,  
National Institute of Educational  
Planning & Administration (NIEPA)  
17-B, Sri Aurobindo Marg,  
New Delhi - 15

**Sub: Payment of Interest of GPF subscribers - clarifications  
sought by NIEPA - reg.**

Sir,

I am directed to refer to your letter no. 60-1/2020-21/B&A dated 20<sup>th</sup> September, 2021 on the above noted subject and to say that the matter has been examined in consultation with IFD.

It is observed that NIEPA has made the payment of interest on GPF to the retired employees @ 7.1% during the year 2020-21. As such, it has been decided that the same rate of interest may be followed by NIEPA for serving employees, for the previous year.

However, in future, NIEPA should follow the Government guidelines for investment of the GPF accumulation and pay the interest accordingly. For this purpose, your attention is drawn to this Ministry's letter No. F.19-16/2003-IFD dated 9.2.2004 (copy enclosed), regarding rate of interest payable to subscribers of GPF/CPF of autonomous organizations, wherein the Autonomous Bodies were advised that in the event of shortfall between the interest liability of an organization on PF subscriptions and the income earned on the investment of PF subscriptions, the organization will have no option but to pay interest at lesser rates on the basis of income actually earned, unless the financial position of the organization permits to follow the rate of interest notified by the Government.

Yours faithfully

  
(Sandeep Jain)

Under Secretary to the Govt. of India  
Ph.: 23074199

May like to see for  
information & necessary action please.

Fb

03/11/2021

S.O (A/Cs)

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31/11/2021

cc: VC